

**Unofficial**

## **BUDGET COMMITTEE MEETING**

**Hooksett Town Hall**

**35 Main Street**

**Thursday, October 20, 2011**

**6:30 pm**

### **CALL TO ORDER**

Chairman Miville called the meeting to order at 6:32 pm.

Pledge of Allegiance

### **ATTENDANCE**

Chairman M. Miville, D. Pearl, T. Keach, N. Haas, F. Bizzarro, T. Lizotte, D. Argo, J. Hyde, Jr. Ouellette, and G. Smith.

Excused: Kathy Hughes

Unexcused: Water Precincts

### **APPROVAL OF MINUTES**

September 22, 2011

*D. Pearl motion to approve the minutes of September 22, 2011 as amended. Seconded by T. Lizotte.*

*Vote unanimously in favor*

### **PUBLIC INPUT**

None

### **NEW BUSINESS**

#### **Budget Review Presentation - Finance**

C. Soucie presented of the budget process. Specifically, there are four separate governments including the School District which is SB2, the Town which is governed by the Town Charter, and two (2) Water Precincts which are Village Districts. The Budget Committee is charged with reviewing and recommending all four budgets.

#### **Review of Expenditures**

D. Argo provided a list of the 2010-2011 fund balance expenditures which showed \$224,000 expended from the fund balance of \$1,055,000.

M. Miville is concerned that there was no backup information provided to the committee detailing these items.

D. Pearl: What was the thought process of the School Board in not including these items in the budget?

J. Hyde: What were the under-expended items that created that fund balance?

D. Argo: Largely High School tuition and Health Insurance costs.

D. Pearl: Knowing that H.S and Insurance are not exact numbers, we are putting in more than is required and then when those numbers are less, the money is used to by MacBooks and I Pads?

D. Argo: This number was more than is anticipated as under expenditures. There were other things done to save money. We committed early in the process to a fund balance of a million dollars. We exceeded that and were able to move the District in a positive direction towards 21<sup>st</sup> century learning.

D. Pearl: If it is the will of the Budget Committee, I would like to take the Budget Committee's opinion on fund balance and bring it to the School Board. I would like to know if the School will continue to fund items from the fund balance.

M. Miville: My concern is Christine Soucie stated that no other special purposes can be adopted after the Deliberative Session. If no other appropriations can be taken, I am now seeing new items that were appropriated after the Deliberative Session for the School District. I question whether these items, which were not in the budget books and voted on at the March election, show up now after the budget has been adopted.

### **Revenues**

J. Hyde requested a "Revenue trend report from C. Soucie.

*Dr. Littlefield, Dr. Shankle and the Water Precincts will present an overview of their upcoming budgets at the next meeting on October 27<sup>th</sup>.*

*D. Pearl motioned to try and limit the speakers to 45 minutes. Seconded by T. Lizotte.  
Vote 8:1*

### **ADJOURNMENT**

The meeting was adjourned by the Chair at 7:38 pm.

Respectfully submitted,

Lee Ann Moynihan